

Homebuyer's Guide



GetGo
Home Loans

We've got you.



**We help people
own homes.**

Over 65000 families
have trusted us with their
pre-approvals and home loan
applications since we've opened
our doors in 2010.

81%
SUCCESS
RATIO



We negotiate with all the major banks to get you the best home loan deal possible.

Our service is completely free for you!
We're paid by the banks.



We've got you.



Trust the Reviews

With over 6500 reviews and an excellent TrustPilot rating, you're in good hands.

I had a wonderful experience.

From the time of applying for a pre-approval to securing the finance for my home, the services were quick and efficient. I would highly recommend **GetGo Home Loans**. *Client: T. Mnyandu*

We had an amazing experience with our mortgage originator at **GetGo Home Loans**! They went above and beyond to secure us the best interest rate possible and made the entire process smooth and stress-free. **Their professionalism, expertise and dedication truly stood out.** We highly recommend **GetGo Home Loans** to our friends and family! In an economy like ours, **GetGo Home Loans** should be a non-negotiable!!

Client: L. Koen

GetGo Home Loans are on the ball.

They are very communicative and we received updates daily.

I would highly recommend them.

Client: W. Barnard



We needed local expertise to purchase property. **The team at GetGo Home Loans exceeded our expectations.**

They were knowledgeable, professional, friendly and guided us through the process of obtaining a home loan. We highly recommend their services and are so glad we used them. Excellence throughout!

Client: Susan DiChristina



GetGo Home Loans is a no hassle company. They were very patient with all our questions and response time was excellent every time we had a question. **I would strongly recommend them as bond originators.**

Client: Anri

The average
interest rate saving
that we negotiate
for our clients is...

0.79%



We are with you from the GetGo!



STEP 1

Contact a GetGo Home Loans Specialist to get pre-approved.

A pre-approval helps you understand what you can comfortably afford.

STEP 2

Hire an estate agent to help you find your dream home.

Just ask us, we also know a few!



STEP 3

Found the one? Sign that offer to purchase.

Circle back to your home loans specialist. Yes, you may!

STEP 4

The same home loans specialist that helped you get pre-approved, will also assist you with your home loan application (and fight for the best possible deal).



STEP 5

Accept the home loan deal that suits you best.

Pay the transfer fees and bond costs and wait...

STEP 5

Once the property transfer is done, you get to move into your new home! Congratulations!





BUT why is a pre-approval a **MUST**?



It gives you a realistic idea of what you can afford.



It speeds up the overall buying process.



It shows sellers that you are a serious buyer.



It helps negotiate a better deal.



It takes less than 24 hours and is valid for 90 days.



It's free of charge!

90% of pre-approved
clients secure a bond
with us



Does a pre-approval mean I am approved?

A bond pre-approval is a positive step, but NO guarantee that your home loan application will be approved. A formal home loan application is subject to a more comprehensive evaluation of your financial position and status. Lenders will also need to verify the value of the property you intend to purchase.

PRE-APPROVAL

A pre-approval is a quick indication of the home loan size you could qualify for. This process does not impact your credit score.

Pre-Approval vs Home Loan... What's the difference?

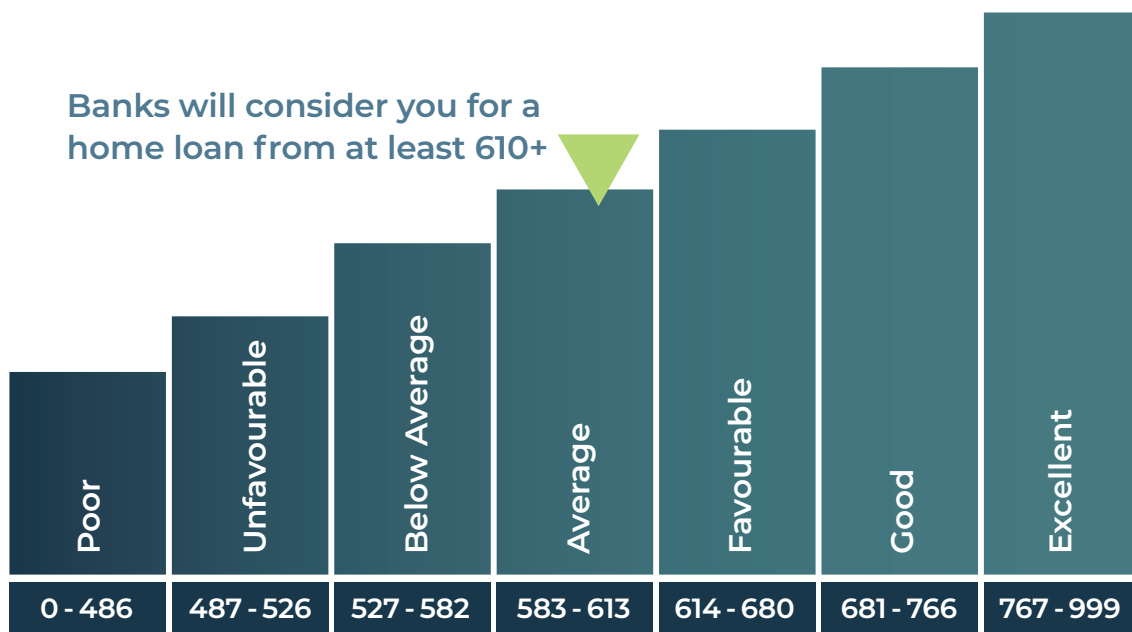
HOME LOAN

A home loan application is the formal process that verifies the actual home loan amount you can qualify for.

What is a credit score?

A credit score is a number that shows how good you are at paying back money you've borrowed.

- ▶ The higher your score, the better your chances of getting approved for things like home loans or credit cards.



*TransUnion Data

How is your credit score calculated?

Your score is calculated by credit bureaus
(like Experian, TransUnion and Compuscan) **based on:**

- Whether you pay your bills and debts on time
- How much money you already owe
- How long you've had credit
- How often you apply for new credit

These bureaus collect your credit history and use it to work out your score - helping banks decide how safe it is to lend to you.

Numbers not adding up?

A poor credit score doesn't have to stop your dreams of owning your own home. Here are a few steps you can take to improve your credit score:



Don't miss any credit payments



Keep your credit account balances low



Limit the opening of too many new credit accounts



Catch up on overdue accounts



Maintain a healthy credit mix

Minimum documents required for a pre-approval



**A clear copy
of your ID book
or passport**

(if smart ID card,
back and front)



**Latest
3 months'
payslips**



**Latest
3 months' bank
statements**



**The completed
and signed credit
check consent
form**

Minimum documents required for a home loan

Salaried Individual

- ✓ **A clear copy of your ID book or passport**
(if smart ID card, back and front)
- ✓ **Latest 3 months' payslips**
(fixed income) OR
- ✓ **Latest 6 months' payslips**
(variable income)
- ✓ **Employment contract**
(if newly appointed)
- ✓ **Latest 3 months' bank statements**
(fixed income)
- ✓ **SARS tax number**
(if not recorded on your payslip)
- ✓ **Signed TransUnion Consent form**
Authority to do a credit check.
(GetGo Home Loans Specialist to supply the document).
- ✓ **Completed and signed GetGo Home Loans Application form.**
(GetGo Home Loans Specialist to supply the document).
- ✓ **The completed and signed Offer To Purchase**

Minimum documents required for a home loan

Self-employed Individual

- ✓ **A clear copy of your ID book or passport**
(if smart ID card, back and front)
- ✓ **Latest 3 months' payslips OR**
Letter from accountant to confirm drawings
- ✓ **Latest 2 years' financial statements**
- ✓ **Interim Financial Statements or Management Accounts**
If the financial year-end is more than 6 months ago. These must not be older than 2 months.
- ✓ **Latest 3 months' personal bank statements**
- ✓ **Latest 3 months' business bank statements**
- ✓ **Statement of personal assets and liabilities**
- ✓ **Latest ITA34 issued by SARS**
Company Registration Documents (e.g. CK1/CK2 or CIPC document), accompanied by the Share Certificate confirming member/director shareholding percentages.
- ✓ **Signed TransUnion Consent form**
Authority to do a credit check.
(GetGo Home Loans Specialist to supply the document).
- ✓ **Completed and signed GetGo Home Loans Application form.**
(GetGo Home Loans Specialist to supply the document).
- ✓ **The completed and signed Offer To Purchase**

Did you know?

You can typically afford a home loan where your monthly repayments don't exceed 30% of your gross monthly income. Use our home loan calculators to determine the maximum loan you can qualify for.

Our industry-leading calculators allow you to work out the numbers across various scenarios.



**Bond
Affordability
Calculator**

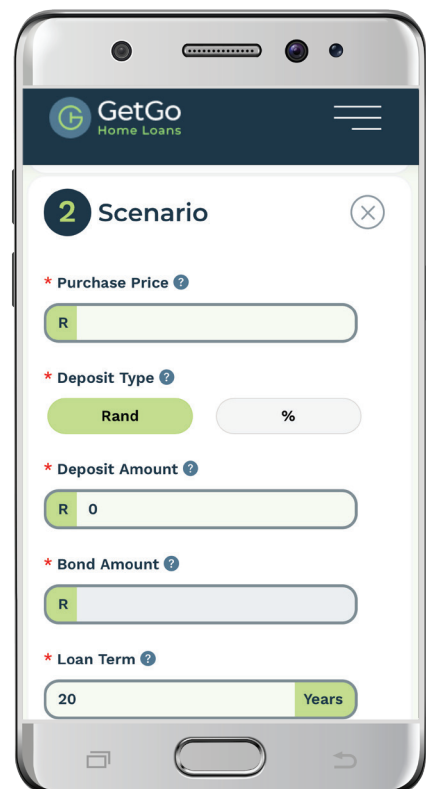
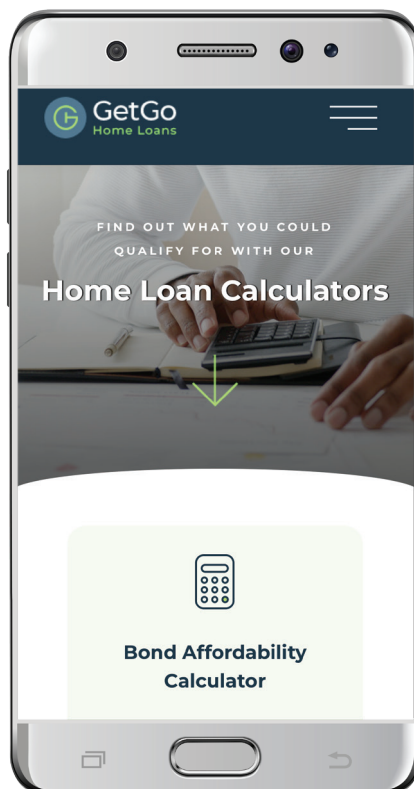


**Bond
Repayment
Calculator**



**Extra
Repayment
Calculator**

**LET'S GO!
SCAN HERE**



What are the hidden costs when buying a home?

COST TYPE	WHAT IS IT?	IS IT COMPULSORY?	WHEN TO PAY?
Deposit	Your initial contribution to the purchase price of a property.	Not always.	Once your offer (OTP) has been accepted by the seller, you will have a few days to pay your deposit and apply to banks for a home loan.
Transfer Duty	The tax paid to SARS on the property that transfers from one homeowner to another.	Yes, but only on homes valued at more than R1.21 million.	Paid within the first few weeks of accepting the home loan offer.
Bond Registration Fees	The fees charged by attorneys to ensure a bond is registered.	Some of these fees are compulsory (e.g. the deeds office levy), but all the other administrative fees are negotiable with the attorney upfront.	Paid to the various attorneys within the registration and transfer period.
Bond Initiation Fee	This is a fee charged by the bank for processing the bond application and opening your bond account.	Yes.	This fee is charged upfront, and can be capitalised and added to your home loan account once your bond is registered. Alternatively, it can be paid by you as a once-off payment.

Homebuyer's Cheat Sheet.

Learn how to speak home loan.

Home Loans Specialist.

Whom we call our bond originators. They will find you the best deal from the banks, free of charge.

Prime Repo Rate.

The rate at which the SA Reserve Bank lends money to private banks.

Prime Interest Rate.

The basic rate that banks will charge lenders.

Offer to Purchase.

The contract that seals the deal. Once it's signed, there's no backing out (without consequences), so read it carefully!

Subject to Sale.

If you need to sell your current home before buying the new one, this clause gives you time to do that. Just make sure you don't take too long!

Loan-to-Value (LTV).

The percentage of your home's price that the bank is willing to cover. A higher LTV means a lower deposit.

Occupational Rent.

If you move in before the property officially transfers, you pay rent to the seller.

Title Deed.

The document proving you own the property. You don't get this instantly - it goes through a process before it lands in your hands.